

Interview Questions & Reader Comments

The No-Cash Allowance by Lynne L. Finch

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Suggested Topics

- 1 Why parents don't need to be financial experts to use *The No-Cash Allowance*
- 2 Why allowances are an important teaching tool
- 3 The diminishing role of cash and its affect on kids learning about money
- 4 Why money management is a skill that requires hands-on practice
- 5 What schools can't teach kids about money

Suggested Interview Questions

- 1 What inspired you to write *The No-Cash Allowance*?
 - 2 How does a this strategy work?
 - 3 Why is a no-cash allowance effective?
 - 4 What are the benefits for parents?
 - 5 What are the benefits for kids?
 - 6 How is this is different than other allowance ideas?
 - 7 When should parents start a no-cash allowance?
 - 8 How does a no-cash allowance prepare kids to manage money as an adult?
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President of Investment Group "I rarely use cash myself and the girls see me use the (automated teller) machine, check and credit cards. As a financial advisor I see may adults who struggle with cash, have huge credit card balances and rarely balance their checkbooks. I felt that if I could help (the girls) to understand how credit works, they would be way head of the game."

Retired Bank Executive "An excellent credit rating is one of the most valuable assets any adult can have. This book is a great primer for parents who want to instill responsible money management habits in their children. And, those habits will help ensure "credit-worthiness" in adulthood."

Reference Book Critic "It is a great system to teaching children to handle money. It is easy to understand and deals with the subject in a very realistic and contemporary way. The examples of dialogue between a parent and child are excellent. They help to create a picture of a real life situation in conversation with children."

Amazon Review (excerpt) "My wife and I heard about this book from a friend and being new parents of a 4 month old, we figured was never too early to start thinking about how to handle money with our daughter so we bought a copy."

Mother of 13-year-old "I'm loving your book. Thank you so much for the life lesson."

Financial Advisor "I am enjoying the book very much. I will definitely recommend it to others."

Book Critic "When I discussed it with my now twenty-something daughter, she said, "I sure wish you had used that system when we were growing up!"

Amazon Review (excerpt) "We are all very pleased with the information in this book. Handling money is a complicated process but Lynne presents it in easy-to-understand concepts complete with charts, diagrams, and illustrations. She developed it and lived it as her children grew. This is how she taught her children the concept of money, going through the trials and errors of experimentation with a totally new approach. And now since the children are adults and manage their finances very well, she is witness to its value in helping other parents."

Habitat for Humanity Volunteer "This is an excellent guide to how to manage very limited resources ~ both for adults who are trying to make ends meet and for their children, who will face money challenges as they grow up. It has been an inspiration to a number of families who are working hard to acquire a home of their own."

Mother of Four (who started a no-cash allowance with her youngest child) "I wish I would have had this book in my mid-20s when the first two were born; I never thought that I would need to teach them to be financially responsible - boy, was I wrong."