

THE NO-CASH ALLOWANCE

A Practical Guide for Teaching Your Children How to Manage Money

by Lynne L. Finch

• CURRICULUM GUIDE •



Use *The No-Cash Allowance* to help your children become financially competent by learning how to manage their own money.

Real-life math skills

Planning skills

Decision making

Recordkeeping

Financial language

Virtual money concepts

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The No-Cash Allowance is a system in which a child controls all funds received from parents through a written account initially kept in the home. Adults act as bankers and the child as account owner. The child withdraws, transfers, and deposits funds while keeping a running balance. Credit spending, electronic transfers, ATMs, debit cards—and other forms of virtual money that haven't been invented yet—are all in the future of our children. Use the money you are already spending to provide a financial education in your home.



Real Money: Learning About Cash

Hands-on experience with real money makes the numbers in a written account more meaningful to children.

Math and Money

Addition, subtraction, constant, equal value, interchangeability

Activities

Let's Play: Penny Exchange

Let's Play: What's My Name?

Let's Play: The Line Up

Let's Play: Ways to Slice a Dollar

Let's Play: Change It Up

Let's Play: The Great Exchange

Let's Play: Write it Out

Let's Play: The Best Cashier Ever

Cashing In: A Skills Check

First Money: Ages 3–5

Children know what money does before they know what it is. These activities introduce your child to money basics.

Money Talk

Account, balance, direct deposit, get paid, put in and take out, transaction, receipt

Money In: Where Does Money Come From?

Recording deposits

Money Out: How is Money Used?

Spending for me Buying for others

Making donations

Activities

Let's Play: Pennies, Pennies, Pennies

Let's Play: Mix It Up

Let's Play: Shopkeeper

Let's Play: Here's Cash

Let's Play: Take a Check

Let's Play: Please Charge It

Let's Play: Got to Get Some Cash

Let's Play: Use My Debit Card

Let's Play: The Money Pie Game

Ways to Pay

Using a family banker Shopping with cash

Keeping Track: Using an Account

Paying in full

Taking Care of Money

About receipts Having a balance





Taking Control: Ages 6–12

School activities and an expanding social life offer new opportunities for money management.

Money Talk

Income, expense, shared expense

Money In: Increasing Income

Work earnings

Other income: value-added activities, shared expenses, spending plan funds

Money: Savings Account

First savings account

Money Out: Increasing Responsibility

Spending plans: school, clothing, activities and hobbies, communication, entertainment, gifts, personal care, room

Ways to Spend: Spending Methods

Family banker

In-house transfers

Pre-loaded cards (gift cards)

Using a Cash Box

Keeping Track: Managing the Accounts

Ready to Fly: Teenagers

The teen years are the financial dress rehearsal before adult. Help your teen start managing money in an almost-adult fashion.

Money Talk

Gross income, net income, balance an account, credit, debit

Money in: Real Income

Reality of teen employment

Getting a first tax refund

Money out: More Expenses

School, transportation, career exploration

Ways to Pay: Using Other Accounts

Opening a checking account

Getting a credit card

Keeping Track: Managing All Accounts

Recording account debits and credits

Tracking credit spending

Using a computer to track accounts

Creating a filing and storage system

Graduating to Adulthood

The first year after graduation

Young adult spending plan



Mom's Choice Awards® Gold Recipient

The Mom's Choice Awards® honors excellence in family-friendly media, products and services. Parents and educators look for the Mom's Choice Awards® seal in selecting quality materials and products for children and families. *The No-Cash Allowance* has been honored by this distinguished award.

A sampling of the award panel members includes: Dr. Twila C. Liggett, ten-time Emmy-winner, professor and founder of *Reading Rainbow*; Julie Aigner-Clark, Creator of *Baby Einstein* and *The Safe Side Project*; LeAnn Thieman, motivational speaker and coauthor of seven *Chicken Soup For The Soul* books; Florrie Binford-Kichler, founder of Patria Press, Inc., an award-winning independent publisher and member of The Children's Book Council; Tara Paterson, Certified Parent Coach, and founder of The Just For Mom Foundation and the Mom's Choice Awards®.

Books for children Books for life



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